

Balance sheet as of 30 June 2022*(after appropriation of the result)*

		30 June 2022		30 June 2021	
		€	€	€	€
ASSETS					
Fixed assets					
Intangible fixed assets	1		123,468		164,624
Tangible fixed assets	2		195,220		36,218
Current assets					
Receivables and prepayments	3	3,117,333		2,381,868	
Taxes and social securities	4	119,176		65,159	
Stocks and bonds	5	23,874,019		19,569,208	
Cash at bank	6	<u>3,724,326</u>		<u>3,969,527</u>	
			30,834,854		25,985,762
			<u>31,153,542</u>		<u>26,186,604</u>
EQUITY AND LIABILITIES					
Reserves					
Continuity reserve	7		1,522,657		1,347,115
Reserves allocated to research areas	8		<u>1,132,000</u>		<u>1,132,000</u>
Total reserves			2,654,657		2,479,115
Non-current liabilities (longer than one year)					
Pre-invoiced sponsorship	9	6,962,328		5,779,827	
Research expenses to be paid	10	<u>7,358,301</u>		<u>5,839,848</u>	
			14,320,629		11,619,675
Current liabilities, accruals and deferred income (within one year)					
Pre-invoiced sponsorship	11	8,999,056		7,669,851	
Creditors		567,348		215,164	
Taxes and social securities	12	41,922		61,822	
Research expenses to be paid	13	4,139,464		3,780,989	
Other current liabilities and accruals	14	<u>430,466</u>		<u>359,988</u>	
			14,178,256		12,087,814
			<u>31,153,542</u>		<u>26,186,604</u>

Statement of income and expenditure for the year ended 30 June 2022

		2021 / 2022		2020 / 2021	
		€	€	€	€
Income					
Sponsorship	15		10,974,645		9,276,371
Expenditure					
<i>Spent on research and education</i>					
Approved projects	16	5,451,793		6,025,548	
Support on approved projects	17	667,150		584,504	
Other core expenditures	18	<u>1,920,044</u>		<u>1,260,516</u>	
			-8,038,987		-7,870,568
<i>Management and administration</i>					
Personnel costs	19	1,230,099		1,043,992	
Depreciation tangible fixed assets	20	29,630		16,629	
Depreciation intangible fixed assets	21	41,156		41,156	
General expenses	22	<u>491,152</u>		<u>366,353</u>	
			-1,792,037		-1,468,130
Operating result			<u>1,143,621</u>		<u>-62,627</u>
Financial results	23		<u>-968,079</u>		<u>513,421</u>
Result			<u>175,542</u>		<u>451,094</u>